

Michael Stein  
Associate Professor of Accounting University of Oregon  
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**Work Experience.**

Faculty.

1999 to Present. Associate Professor, Lundquist College of Business,  
University of Oregon, Eugene, Oregon.

1993 to 1999. Associate Professor (appointment without term), Faculty of  
Management, University of Calgary, Calgary, AB.

1989 to 1993. Assistant Professor, School of Business, Rutgers University,  
New Brunswick, N.J.

1988 to 1989. Visiting Assistant Professor, Faculty of Commerce,  
University of British Columbia, Vancouver, B.C.

1981 to 1987. Teaching assistant, University of British Columbia.

Other.

Examiner AU2 - advanced auditing course, consulting advising editor of  
finance I course, reviewer of advanced cost accounting course for the  
Certified General Accountants of Canada.

Management Analyst 1976 to 1979. Defense Logistic Agency, U.S.  
Department of Defense.

**Education.**

Ph.D. University of British Columbia, 1988 (Accounting).

M.A. University of Pennsylvania, 1981 (Economics).

B.B.A. Wharton School, University of Pennsylvania, 1980 (Accounting).

B.A. Rutgers College, Rutgers University, 1975 (Philosophy).

## **Publications.**

with Dan Simunic. Commentary on “Contingent Rents and Auditors’ Independence: Appearance vs. Fact”. *Asian-Pacific Journal of Accounting and Economics*, Vol. 11 No. 1, June, 2004: 69-74.

with J. Hans Blokdijk, Fred Driehuisen and Dan A. Simunic. Factors Affecting Auditors’ Assessments of Planning Materiality. *Auditing: A Journal of Practice & Theory*, Vol. 22, No. 2, September, 2003.

with Ho Young Lee and Terry O’Keefe. Client characteristics, abnormal accruals, and auditor switches: An Empirical Study. *Asian-Pacific Journal of Accounting and Economics*, Vol. 10 No. 1, 2003.

with Nicholas Dopuch, Mahendra Gupta, and Dan A. Simunic. Production Efficiency and the Pricing of Audit Services. *Contemporary Accounting Research*, Volume 20 Spring, 2003.

with Dan Simunic. The Impact of Litigation Risk on Audit Pricing: A Review of the Economics and Evidence. *Auditing: A Journal of Theory and Practice*, Volume 15 Supplement, 1996.

with Terry O’Keefe and Dan Simunic. The Production of Audit Services: Evidence from a Major Public Accounting Firm. *Journal of Accounting Research*, Vol. 32 No.2, Autumn, 1994.

with Dan Simunic and Terrence O’Keefe. Industry Differences in the Production of Audit Services. *Auditing: A Journal of Theory and Practice*, Vol. 13 Supplement, Fall 1994.

with Dan Simunic. Audit Risk in a Client Portfolio Setting. *Contemporary Accounting Research*. Volume 6 No. 2-1, Spring 1990: 329-343.

with Dan Simunic. *Product Differentiation in Auditing: Auditor Choice in the Market for Unseasoned New Issues*. Research Monograph No. 13. Canadian Certified General Accountants’ Research Foundation (refereed), 1987.

## **Other Publications.**

with Robert Elliot and Gordon Sick, "Price Interactions of Baseload Supply Changes and Electricity Demand Shocks," in E. Ronn (ed), *Real Options and Energy Management: Using Options Methodology to Enhance Capital Budgeting Decisions*, Chapter 12 (London: Risk Books), 2002: 371-392.

discussion of "Factors Affecting Staff Allocations, Costs, and Prices for Audit Engagements," in Mark Peecher (ed), *15<sup>th</sup> Symposium on Auditing Research*, University of Illinois at Urbana-Champaign Illinois, 2002: 47-52.

discussion of "Bias and Accuracy of Management Earnings Forecasts: An Evaluation of the Impact of Auditing," *Contemporary Accounting Research*, Volume 15 No.2, Summer 1998.

with Dan Simunic, Reply to the Discussants' comments on "The Impact of Litigation Risk on Audit Pricing: A Review of the Economics and Evidence," *Auditing: A Journal of Theory and Practice*, Vol. Supplement, 1996: 145 - 148.

with Dan Simunic, Public Accounting Markets, *CA Magazine*, Vol. 128 No. 1, January/February, 1995.

with Dan Simunic, On the Economics of Product Differentiation in Auditing. in *Proceedings of the 1986 Touche Ross University of Kansas Symposium on Auditing Problems*, edited by R. P. Srivastava and N. A. Ford, School of Business, University of Kansas, Lawrence Kansas, 1986.

## **Teaching Experience.**

Auditing, Intermediate Financial Accounting, Principles of Accounting (Undergraduate and M. B. A.), Introductory and Advanced Cost Accounting, Financial Accounting Theory (M. Acc.), Financial Statement Analysis, Game Theory and Information (Ph. D.), Seminar in Empirical Auditing Research (Ph. D.) and Principles of Managerial Taxation.

Prepared several auditing modules for the Rutgers' (Graduate School of Management) Accounting Changes Grant Program.

## **Graduate Supervision.**

M.A. (Economics, Calgary) Examination Committee Member for James R. Brown.  
M. Eng. (Engineering, Calgary) Examination Committee Member for David Phillips.  
Ph. D. (Accounting, Calgary) Supervisory Committee Member for Hussein Warsame.  
Ph. D. (Finance, Calgary) Supervisory Committee Member for James Brown.  
Ph. D. (Accounting, Oregon) Co-Chair Supervisory Committee for Ho Young Lee.  
M. Acc. (Accounting, Oregon) Directed readings courses for Martin Desmond and Scott Savoian, Winter 2003.  
Ph. D. (Accounting, Oregon) Supervisory Committee for Brian Cadman.  
Ph. D. (Economics, Oregon) Supervisory Committee for Stephen M Kosovich.

## **Recent University Service**

Recruiting committee, member (Accounting), four years.  
M.B.A. program committee, member (LCB), four years.  
Visiting Speakers committee, Chair (Accounting), five years.  
Strategic Planning committee, member (LCB), one year.  
Curriculum planning (Accounting).

## **Other Professional Activities.**

Associate Editor, *Auditing: A Journal of Theory & Practice* (current).  
Member of the Editorial Boards for *The Accounting Review* (2003-2005 and 1995-1997) and *Contemporary Accounting Research* (current).  
Ad hoc reviewer for *Asian Pacific Journal of Accounting and Economics*, *Auditing: A Journal of Theory & Practice*, *Review of Accounting Studies*, *Journal of Accounting, Auditing, and Finance*, *Journal of Accounting and Public Policy*, *Review of Quantitative Finance and Accounting*, *Accounting Horizons*, *The British Accounting Review*, *Canadian Accounting Perspectives*, *The European Accounting Review*, *Small Business Economics: An International Journal*, and *The Journal of Accounting Research*.

Member, 1990-1991 American Accounting Association Screening Committee for the Notable Contributions to Accounting Literature Award.

Moderator, concurrent session, 1990 AAA annual meeting.  
Discussant, concurrent session, 1995 AAA annual meeting.  
Discussant, concurrent session, 1999 AAA Auditing mid-year meeting.  
Discussant, concurrent session, 2000 AAA Auditing mid-year meeting.  
Discussant, 2004 University of Florida – International Conference on Assurance and Corporate Governance, Gainesville, Florida.  
Discussant, concurrent session, 2004 CAAA annual meeting.  
Discussant, concurrent session, 2005 AAA Auditing mid-year meeting.  
Discussant, New Scholars Workshop, 2005 AAA Annual meeting.

Discussant of “An Economic Analysis of Audit and Non-Audit Services: The Tradeoff between Competition Crossovers and Knowledge Spillovers” by Martin Wuat the 2003 *Contemporary Accounting Research* (CAR) conference.

Discussant of “Factors Affecting Staff Allocations, Costs and Prices for Audit Engagements” by Rajiv D. Banker, Hsihui Chang, and Yi-Ching Kao at the 2002 University of Illinois/KPMG Auditing Symposium.

Discussant of “Bias and accuracy of management earnings forecasts: An evaluation of the impact of auditing” by Bruce McConomy at the 1997 Contemporary Accounting Research conference.

Presentation to the N.Y. Society of CPAs on “The Use of Computers in Teaching Auditing” (1991).

Panelist on Accounting Education, 2001 CAAA Annual Meeting, Calgary, AB.

Panelist on Approaches to Accounting Research, 2004 CAAA Annual Meeting, Vancouver, BC.

Presenter, 2002 American Accounting Association Auditing Doctoral Constortium.

External reviewer of tenure application, Toshi Mitsudome (Hunter College 2004).

### **Presentations of Research**

Lehigh University (1991),  
Rutgers Graduate School of Management (1991),  
New York University (1991),  
1992 CAAA Annual Meeting,  
1992 AAA Annual Meeting,  
University of Calgary - University of Alberta joint workshop (1993 and 1995),  
Waterloo Auditing Conference (1993 and 1995),  
Conference on Auditor and Director & Officer Liability for Misstated Financial Statements - Washington University (1995),  
Catholic University - Leuven, Belgium (1996),  
University of Toronto (1999),  
1999 AAA Annual Meeting,  
University of Florida (2001),  
2002 AAA Annual Meeting,  
Universities of British Columbia, Washington, and Oregon joint workshop (2002),  
Universities of British Columbia, Washington, and Oregon joint workshop (2003),  
2004 AAA Annual Meeting, and  
Universities of British Columbia, Washington, and Oregon joint workshop (2005).

### **Memberships.**

American Accounting Association and Canadian Academic Accounting Association.

**Awards.**

KPMG / University of Illinois Business Measurement Case Development and Research Program (1999), with Thomas Cottrell. \$40,000 award to develop a case on Internet Business Models, in process.

Deloitte, Haskins and Sells Ph.D. scholarship; Henry Rutgers Fellow (Rutgers University); AEC/Future Fund Grant (University of Calgary). Chartered Accountants of Alberta Education Fund (2 grants, 1998).

**Citations** (as of January 2005)

Article.	Date of Publication	Citations in the Three Leading Accounting Journals	Total Citations (prepared by UO Associate Dean)
CGA	1987	31	71
CAR	1990	4	13
JAR	1994	19	35
AJPT	1996	10	28
AJPT	1996	3	6
CAR	2003	2	N/A

**Current Working Papers.**

“An Analysis of Cross-Sectional Differences in Big 5 and Non Big-5 Audit Programs,” with J. Hans Blokdijk, Fred Drienuizen and Dan A. Simunic. (under review)

“The Efficiency of Audit Production and the Pricing of Audit Services: Evidence from South Korea,” with Jeong-Bon Kim, Dan A. Simunic, and Cheong H. Yi.

“The Association between Audit-Firm Tenure and Audit Fees Paid to Successor Auditors,” with Burch Kealey and Ho Young Lee. (under review)

“Voluntary Audit and the Cost of Debt Capital for Privately Held Firms: Korean Evidence,” with Jeong-Bon Kim, Dan A. Simunic, and Cheong H. Yi. (under review)

“Industry Specialization and Auditor Quality in U.S. Markets,” with Brian Cadman. (being revised)

**Other Information.** U.S. citizenship.