

VITA
CARLA HAYN

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EDUCATION

<i>UNIVERSITY</i>	<i>DEGREE</i>	<i>DATE</i>	<i>MAJOR FIELD OF STUDY</i>
University of Michigan	Ph.D.	1987	Accounting (Minor: Finance)
Indiana University	M.B.A.	1976	Operations Research
Florida State University	B.S.	1974	Mathematics

EMPLOYMENT

- 1997-present: Associate Professor, The Anderson Graduate School of Management, University of California – Los Angeles; Served as the Chair of the Accounting Area from 1999-2003
- 1994 – 1996: Associate Professor, Graduate School of Management University of California - Irvine
- 1987 - 1994: Assistant Professor, J.L. Kellogg Graduate School of Management, Northwestern University, Evanston, Illinois
- 1982-1986: Served as an instructor in undergraduate finance and accounting classes as well as a research and teaching assistant in graduate finance and accounting classes, University of Michigan, Ann Arbor, Michigan
- 1978-1982: Chief Economic Analyst, Division of Economic and Demographic Research, State of Florida Legislature, Tallahassee, Florida
- 1976-1978: Commercial Loan Officer, United Virginia Bankshares, Richmond, Virginia

PUBLICATIONS

“Leading Indicators of Goodwill Impairment” (with P. Hughes), Journal of Accounting, Auditing and Finance, forthcoming 2006.

“The Rewards to Meeting or Beating Analysts’ Earnings Forecasts” (with D. Givoly and E. Bartov). Journal of Accounting and Economics, June 2002

“Rising Conservatism: Implications for Financial Analysis” (with D. Givoly), Financial Analysts Journal, January/February 2002

“The Changing Time-Series Properties of Earnings, Cash Flows and Accruals: Has Financial Reporting Become More Conservative?” (with D. Givoly), Journal of Accounting and Economics, June 2000.

“Measurement Errors and the Information Content of Segment Reporting” (with D. Givoly and J. D’Souza), Review of Accounting Studies, January 1999.

“The Information Content of Losses,” Journal of Accounting and Economics, September 1995.

"The Valuation of the Deferred Tax Liability: Evidence from the Stock Market," (with D. Givoly), The Accounting Review, April 1992.

"Taxes and Capital Structure: Evidence from the Tax Reform Act of 1986," (with D. Givoly, R. Ofer and O. Sarig), The Review of Financial Studies, vol. 5, no. 2, 1992.

"The Aggregate and Distributional Effects of the Tax Reform Act of 1986 on Firm Valuation," (with D. Givoly), Journal of Business, July 1991.

"The Role of Tax Attributes in Corporate Acquisitions," Journal of Financial Economics, April 1989.

"Inflation and the Distribution of the Corporate Income Tax Burden," (with V. Bernard), The National Tax Journal, June 1986.

WORKING PAPERS

“Change in Investor Sentiment: Revising Stock Option Accounting” (with E. Bartov).

“Measuring Accounting Conservatism” (with D. Givoly and A. Natarajan)

“Asymmetric Information in Pure and Conditional Stock-for-Stock Exchanges” (with P. Berger)

“What Do Analysts Really Predict? Inferences from Earnings Restatements and Managed Earnings” (with D. Givoly and T. Yoder)

“Does Weak Corporate Governance Lead to Bad Acquisitions?”

“Assessing the ‘Strength’ of Corporate Governance”

“The Role of Firm Size in Meeting Analysts’ Expectations” (with A. Natarajan).

“The Difference in Fourth Quarter Earnings” (with R. Watts)

TEACHING EXPERIENCE

The Anderson Graduate School of Management, University of California – Los Angeles

Core MBA course in Financial Reporting; Intermediate Financial Accounting in MBA Program; Financial Statement Analysis; Faculty Advisor for 30 field study projects

Graduate School of Management, University of California – Irvine

MBA courses in Introductory, Intermediate and Advanced Financial Accounting, Financial Statement Analysis, Managerial Accounting; Ph.D. course in Empirical Accounting Research

J.L. Kellogg Graduate School of Management, Northwestern University

MBA courses in Intermediate Financial Accounting and Mergers and Acquisitions

University of Michigan

Undergraduate courses in Introductory Cost and Financial Accounting, Corporate Finance and Investments;

PROFESSIONAL ACTIVITIES

Member of the Editorial Board:

Journal of Accounting Auditing and Finance (2000 – present)

The Accounting Review (1993 - 1996)

Ad hoc reviewer for the following journals:

The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Contemporary Accounting Research, Review of Accounting Studies, Journal of Accounting, Auditing and Finance, Journal of Accounting and Public Policy, Accounting Horizons, Journal of Finance, Journal of Business, Journal of Financial Economics, Journal of Business and Economic Statistics, Financial Management, the Journal of Financial Research, and Review of Financial Studies, Financial Analysts Journal

Reviewer for the following organizations:

National Science Foundation, American Accounting Association (Annual Program),
American Finance Association (Annual Program)

Memberships

American Accounting Association
American Taxation Association

ACADEMIC HONORS

Coopers and Lybrand Research Fellowship in Mergers and Acquisitions,
J.L. Kellogg Graduate School of Management, 1990-1993
Outstanding Teaching Award, Fully Employed MBA Program, 1996.

EXECUTIVE WORKSHOPS

Directors Training Program	Developed and serve as the faculty co-director of this 25-hour workshop which is aimed at educating corporate board members about recent legislation, compliance and disclosure issues; held twice yearly
Strategic Financial Decision-Making	Developed and serve as the faculty co-director of this 40-hour workshop which is held twice a year.
Mergers & Acquisitions	Developed and serve as the faculty co-director of this one-week workshop which is held twice a year.
Financial Statement Analysis	Developed and served as the faculty director and main instructor for this one-week course which was conducted twice a year from 1998-2001.
Finance for Nonfinancial Executives	Developed and served as the faculty co-director of this one-week course which was held twice a year from 1996-1999.

In addition to these workshops, I either coordinated or taught in numerous top-executive programs, including in-house programs for Credit Suisse, Johnson and Johnson, Amgen, Sony, Fluor Daniel, James Hardee, National Association of Minorities in Communications (NAMIC).

CONSULTING ACTIVITIES

I have served as an expert witness on lawsuits involving corporate financial reporting, disclosures issues, equity valuation, fraudulent reporting and tax matters.